

easyPROTECT PRO – Property insurance

Insurance Product Information Document

LALUX Assurances - Product : easyPROTECT PRO



Disclaimer: This document is not tailored to your specific needs and the information and obligations set out herein are not exhaustive. For full information on the rights and obligations of the insurance company and policyholders, please consult the general and/or special conditions relating to the insurance product chosen.

What type of insurance is it ?

easyPROTECT PRO - Property insurance - covers events likely to damage insured property, provided that such events and property are designated in the Special Conditions, and only in the context of the professional activity indicated in the Special Conditions.



What is insured ?

Sectors of activity

- ✓ Sect. 1. Liberal professions and agencies
- ✓ Sect. 2. Medical, paramedical and pharmaceutical professions
- ✓ Sect. 3. Foodstuffs
- ✓ Sect. 4. Services, crafts and trades
- ✓ Sect. 5. Hotels, restaurants and cafés
- ✓ Sect. 6. Building professions
- ✓ Sect. 7. Motor vehicles
- ✓ Sect. 8. Agriculture

Insurable property

- ✓ **Building:** main part of the building with annexes and outbuildings (whether contiguous or not), including fences; real estate improvements and improvements to the building rented by the insured person; solar panels and satellite dishes.
- ✓ **Equipment:** objects used for the insured activity, belonging both to the insured person and to third parties, such as installations (in the warehouse, workshop or office), professional equipment* (mechanical or electrical machine tools, except self-propelled machinery), or **office automation and computer equipment****
- ✓ **Goods:** supplies, raw materials, commodities, finished products, packaging, waste, etc.
- ✓ **Harvesting:** crops and land products, as well as fodder and fertilizers
- ✓ **Animals:** domestic animals, farmed animals or animals intended for sale
- ✓ **Self-propelled land vehicles:** any vehicle, including self-propelled machinery

Guarantees offered

- ✓ **Fire:** damage resulting from the fire itself by conflagration, flames or intense combustion or from explosions and implosions of any kind
- ✓ **Water damage:** material damage resulting from blockage or breakage of gutters, guttering or storm water drains
- ✓ **Theft:** the designated property is insured against disappearance, destruction and damage resulting from theft or attempted theft committed inside the main building or its outbuildings located on the same site
- ✓ **Property damage:** property damage to the building caused to the part occupied by the insured person as a result of theft/attempted theft
- ✓ **Glass breakage:** For the building and/or rental risk, external glazing, glazing of interior doors, photovoltaic installations, illuminated signs, etc.; for the equipment, accidental breakage of a mirror fixed to the equipment, glass shelves, etc.
- ✓ **Climate risks:** material damage resulting from storms, hail, rain/snow or falling ice.
- ✓ **Self-propelled land vehicles:** if fire, theft or climate risks are insured, all material damage caused to self-propelled land vehicles within the confines of the commercial operation is covered (inside and outside the buildings).
- ✓ *** Breakage of office automation and computer equipment:** security for the equipment inside the insured premises against any material damage

- ✓ **** Breakage of professional equipment:** the equipment is insured against any unexpected and sudden material damage
- ✓ **Decontamination of soil and insured property:** decontamination of soil and insured property following covered accidental pollution
- ✓ **Interruption of activity/operations:** if the interruption is caused by a loss insured with fire, water damage or climate risks cover
- ✓ **Transport:** coverage of goods and materials against material damage occurring during road transport by the insured person or their agents

Non-exhaustive list



What is not insured ?

Fire

- ✗ Damage, loss and deterioration caused by biological and/or chemical contamination in connection with an act of terrorism or caused by an earthquake

Water damage

- ✗ Material damage resulting from moisture or condensation

Theft

- ✗ Theft by the policyholder's staff, unless committed outside their duties and provided that an offence is committed

Climate risks

- ✗ Damage, even if caused by a storm, rainwater run-off in courtyards and gardens and/or on public and private roads, clogging, backflow and leakage from sewers and pipes, overflowing, rivers, flooding and floods

Transport

- ✗ Non-material damage and damage due to defective packaging

Breakage of professional equipment

- ✗ Portable telephone and GSM devices, as well as equipment over 15 years old

Non-exhaustive list



Are there any restrictions on cover ?

Fire - Terrorism limit

- ! Annual intervention limit with a maximum of EUR 10,000,000.

Property damage

- ! Maximum compensation limit of EUR 100,000

Office automation and computer equipment

- ! The amount insured for portable equipment is limited to 25% of the amount insured for office automation and computer equipment

Non-exhaustive list



Where am I covered ?

The guarantees are granted at the place of insurance indicated in the Special Conditions. Without prejudice to the mention of a special territorial area in the Special Conditions, the following territorial areas apply:

- ✓ **Moving:** if the property and/or rental risks are transferred within the Grand Duchy of Luxembourg to places other than those indicated in the Special Conditions, the insurance remains applicable to them, **subject to the policyholder reporting the transfer to the Company within three months of the transfer. In the event of a transfer of the policyholder's domicile or registered office abroad, the insurance shall no longer be tacitly renewed and shall cease to have effect on the day of its next annual expiry date.**
- ✓ **Travel:** in the event of insurance of the equipment and when the "Fire", "Water damage" and "Climate risk" insurance is taken out, the equipment is insured against fire when, for professional purposes, it is temporarily taken away from the premises indicated in the Special Conditions. The insurance covers up to 10% of the amount indicated in the Special Conditions for the equipment.
- ✓ **Transport:** damage occurring in the Grand Duchy of Luxembourg and within a radius of 600 km beyond its borders is covered.



What are my obligations ?

When subscribing

- Provide as complete and accurate a description as possible of the risk to be insured, without misrepresentation or omission
- Submit a certificate from the former insurance company specifying the degree of bonus-malus and any claims

During the contractual period

- Report to the company any new circumstances that may increase the risk or create new ones
- Notify the company of any change in the data included in the contract, in particular in the event of a change of address or a change of bank account
- Pay your insurance premiums within the time limits stipulated in your contract. In case of non-payment, the company can suspend the warranties or cancel the contract

In the event of a claim

- Declare all claims within eight days of their occurrence and obtain the company's consent before any action involving its intervention
- Send in all the items required by the company to settle the claim. Transcripts, accident reports and other official documents must be sent as soon as possible.

If the policyholder and/or the insured person or their beneficiaries do not fulfil one of the obligations provided for in the General Terms and Conditions and this results in damage to the Company, the Company is entitled to claim a reduction in its benefit up to the amount of the damage it has suffered. The Company may decline its coverage if the insured person or their beneficiaries have not fulfilled one of these obligations due to fraudulent intent.



When and how do I pay ?

- The amount indicated on the annual due date notice is payable on the first day of the month of the due date
- Monthly payments may be made by direct debit, without additional costs



When does the cover start and end ?

- The start (effective date) and expiry of the contract are indicated in the Special Conditions
- The contract is extended from year to year unless terminated by the customer or the company (tacit renewal)



How do I cancel the contract ?

- Cancellation must be requested by registered letter 30 days before the annual expiry date of the contract, within one month following the cancellation of a guarantee or other contract by the company after a claim or within 60 days after a rate increase notified by the company.
- The company may cancel the contract after a claim has been submitted, in the event of fraud, non-payment, or following notification 60 days before the annual expiry date of the contract.